Title: Low Income Property Tax Reduction Policy **Resolution Number: 16-479**
Policy Number: 081 **Date Approved: December 20, 2016**

PURPOSE:

To define the conditions under which any person will be considered for a reduction of property tax on the basis of household income.

AUTHORITY:

- Section 111 of the *Municipalities Act*, 1999

PROCEDURE:

1. It is the policy of the Town to provide for the reduction of property tax for persons in hardship conditions, regardless of their age, marital status or physical condition.

2. To qualify for the property tax reduction the gross income for the family unit must be in accordance with the following formula:

   - Households with four or more people with an income below $47,482;
   - Households with three of more people with an income below $39,569;
   - Households with two or more people with an income below $31,655;
   - A person living alone with an income of below $23,741.

3. These amounts either directly reflect or are extrapolated from the Statistics Canada income based thresholds for Low Income and will be adjusted as those guidelines are adjusted.

4. Persons meeting these thresholds are eligible for a property tax reduction of 10% of the Property Tax bill only.

5. To be eligible for relief of property tax, a person must provide certain evidence of income as determined by the Town.

6. No account shall be made of the applicant's assets or liabilities.

7. A Property Tax reduction approved under this policy will not be approved in addition to a tax reduction approved under any other Town policy.

8. The only property eligible for tax reduction shall be the prime residence owned by the applicant. No vacant, commercial or rental properties shall be eligible for tax reduction.

REVISION HISTORY:

Revision:	Resolution #:	Change Made:	Date: