



**Title: EDGE Tax Incentive
Policy Number: 025**

**Resolution Number: 07-265
Date Approved: June 19, 2007**

PURPOSE:

To promote the business development of the Town of Conception Bay South by designating the Town as an EDGE status municipality.

To promote incentives consistent with the provincial government’s EDGE program which has the following criteria: “to qualify for designation as an EDGE corporation, an applicant must show a potential capital investment of at least \$300,000, plus the potential to create and maintain at least 10 permanent jobs.”

AUTHORITY:

- Council Discretion

PROCEDURE:

The provincial EDGE program, implemented January, 1995, states: “municipalities have the legal authority to provide EDGE corporations with exemptions from property tax, business tax or both for 10 years, followed by a five year phase in at 20% per year.

REVISION HISTORY:

Revision:	Author:	Change Made:	Date: